

COUNTRY SHEET - LITHUANIA

**Presented by the French Chamber of Commerce in
Lithuania**

**This document has been drawn up on the basis of the
information provided in the sources section.**

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 **+370 655 77984**
 **bonjour@cci-fr.lt**
 **www.cci-fl.org**  
 **Goštauto g. 8, Vilnius, Lithuania**

KEY DATA

2024

Main indicators

GDP: +0.9% in Q4 (€73 billion in 2023)
Growth rate: 1.1% (0.3% in 2023)
Inflation rate: 2.1% (8.7% in 2023)
Unemployment rate: 9.0% (8.7% in 2023)

Geography

Total surface area: 65,300 km²

Capital: Vilnius (approx. 600,000 inhabitants)
-most populous city in the Baltic States

Main cities :

- Kaunas (population approx. 300,000)
- Klaipėda (population approx. 150,000)
- Šiauliai (population approx. 100,000)
- Panevėžys (population approx. 86,599)

General data

Official name: Republic of Lithuania

Official language: Lithuanian

Chairman: Gitanas Nausėda (since 2019)

Prime Minister: Gintautas Paluckas

Currency: Euro (€) since 2015

Europe: Member of the EU since 2004
and of the Schengen area since 2007



Demographics

Total population: 2,885,891

Population density: Approximately 43 inhabitants per km².

Birth rate: 7.2 births per 1,000 inhabitants

Mortality rate: 12.9 deaths per 1,000 inhabitants

ECONOMIC TRENDS

In 2023, the outbreak of war in Ukraine plunged the Lithuanian economy into a complicated phase. Inflation increased by 8.7%, while GDP decreased by 0.3%. Rising interest rates had a negative impact on investment and purchasing power, which slowed economic growth.

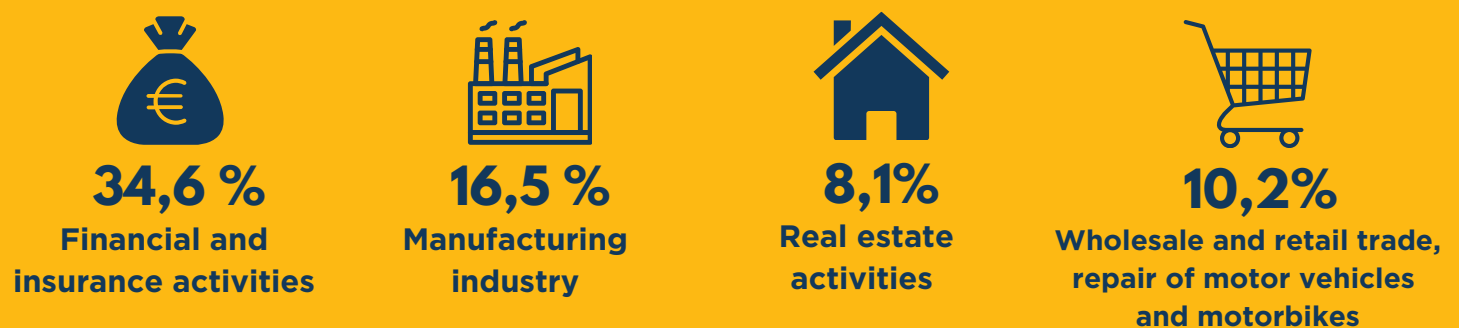
In 2024, signs of economic recovery were observed in Lithuania. GDP increased by 3.8% in the last quarter of 2024 compared with the same period last year, marking an acceleration on the 2.4% growth recorded in the previous quarter. In January 2025, the inflation rate over the year stood at 3.6%. The statistics point to a significant improvement in Lithuania's economy in 2024; marked by steady economic development and falling inflation.

POSITION IN VARIOUS INDEXES :



Lithuania is a competitive and innovative economy, underpinned by relatively transparent governance. The country benefits from a business-friendly environment and relatively wide access to education and quality services.

FDI BY AREA OF ACTIVITY :



ORIGIN OF FDI

